

**RESOLUTION REQUESTING A REFERENDUM FOR THE
PURPOSE OF THE ISSUANCE OF GENERAL OBLIGATION
SCHOOL BONDS OF FAUQUIER COUNTY, VIRGINIA, IN THE
MAXIMUM PRINCIPAL AMOUNT OF \$35,270,000**

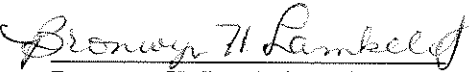
WHEREAS, the Fauquier County School Board (the "School Board") desires to undertake the acquisition, construction and equipping of a new high school (the "Project") in Fauquier County, Virginia (the "County"), and estimates that the cost of the Project will be \$46,269,093; and

WHEREAS, the School Board desires to finance the costs of the Project in part from the proceeds of bonds and in part from other available funds of the County and the School Board; now, therefore,

BE IT RESOLVED BY THE FAUQUIER COUNTY SCHOOL BOARD:

1. The School Board determines that it is necessary to undertake the Project which shall promote the public welfare of the County and its inhabitants.
2. The School Board (a) requests the Board of Supervisors of the County to request the Circuit Court of Fauquier County to order an election on the question of contracting a debt and issuing bonds in the a principal amount not to exceed \$35,270,000 for such purposes and (b) consents to the issuance of such bonds.
3. The Clerk of the School Board is hereby authorized and directed to cause a certified copy of this resolution to be delivered forthwith to the Clerk of the Board of Supervisors.
4. This resolution shall take effect immediately.

Adopted June 14th, 2004


Bronwyn H. Lambelet, Chairman
Fauquier County School Board